

ARTH UDYOG LIMITED

CIN : L18101DL1971PLC028813

Regd. Office : 16A, Lajpat Nagar-IV, New Delhi-110024

Phone : 011-43541401 Website : www.arthudyog.co.in E-mail : arthudyog2@gmail.com

To,
The Managing Director
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

August 24, 2016

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting

In pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held on August 24, 2016 at 5 P.M. at its Registered Office at 16A, Lajpat Nagar-IV, New Delhi – 110 024, have taken the following decisions.

1. Taken on record the Due Diligence Report dated August 19th, 2016 submitted by M/s. Finshore Management Services Limited, the Merchant Banker appointed by the Board in this regard.
2. To grant approval of the Board in accordance with Regulation 8(l)(a) of SEBI (Delisting of Equity Shares) Regulations, 2009 (Delisting Regulations) to voluntary delist the equity shares of the Company from The Calcutta Stock Exchange Limited (CSE), the only stock exchange where the shares of the Company are presently listed, after having considered the due diligence report of Merchant Banker submitted to the Board in this regard.
3. The Board of Directors of the Company have certified in accordance with Regulation 8(1B) of Delisting Regulations that:
 - a) The Company is in compliance with applicable provisions of securities law.
 - b) The promoter, M/s. TM Investments Limited, who will be the acquirer, is in compliance with sub regulation (5) of Regulation 4 of the Delisting Regulations.
 - c) The delisting is in interest of the shareholders of the company.
 - d) The Board also approved the notice of postal ballot in order to take the approval of shareholders by way of postal ballot in accordance with Regulation 8 (1) (b) of Delisting Regulations and in accordance with the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

4. Approved the appointment of Mr. B. Unnikrishnan Nair of M/s. B Nair & Company to act as Scrutinizer ` based on consent letter dated August 12, 2016 as received from him.

The meeting commenced on 5.00 P.M. and concluded at 5.30 P.M.

Please take the above information on record.

Thanking you,
Yours faithfully,
For **ARTH UDYOG LIMITED,**



Ruchi Bhatia
Company Secretary